
Cupar Motorcycles Ltd and Cupar Motorcycles Ltd T/A Kirkcaldy Kawasaki

How our finance works

We are authorised and regulated by the FCA (Financial Conduct Authority) and our FCA reference number is 668563. We are a credit broker and not a lender. We can introduce you to a limited number of lenders and their finance products which may have different interest rates and charges. We are not an independent financial advisor. We will provide details of products available from the lenders with whom we work, but no advice or recommendation will be made. You must decide whether the finance product is right for you.

PCP and HP finance

Generally we offer two types of finance products, straight forward Hire Purchase (HP) or Personal Contract Purchase (PCP). Both products offer a rate of interest fixed at the outset as well as fixed monthly payments through the term of the loan. PCP agreements tend to have significantly lower monthly payments but with a substantial balloon payment at the end of the term. You will generally pay more interest in total with a PCP as the capital is not being paid back as quickly as with an HP agreement. Please read our more detailed explanations of these two types of finance. Link below.
[More detailed summary of PCP and HP agreements](#)

Fees charged and commission payable

We do not charge you a fee for our services. Whichever lender we introduce you to, we will receive a commission from them (either a fixed fee or a fixed percentage of the amount you borrow). If you wish to know how much commission we will earn from your finance please ask the salesperson arranging the loan.

The lenders we work with could pay commission at different rates. However, the amount of commission we receive from a lender does not have an effect on the amount you pay to that lender under your credit agreement. Where the lender varies the interest rate according to your credit score or the vehicle details this also does not affect the amount of commission we receive. We can not vary the interest rate, only the finance company can do this.

GDPR and data protection

In order for you to apply for finance through us we must collect data about you and your circumstances. This data is passed on to our lenders who will come to a decision based upon your status, the questions on their application and credit information held by a credit reference agency. As a result, credit check records may appear on your credit file. The lender's decision may be to accept your proposal as per our quote, or to conditionally accept it upon varying some criteria, eg. the term, the deposit, or the interest rate, or they may decline the application. We can not guarantee that we can secure finance for you, or that we can get particular terms for you. Any quote from us will be made using best estimate assumptions about your credit score. The final outcome can only be determined by making an application. The finance company (lender) will have the final say in this respect. Further information about how we use your information can be found in our [Privacy Policy Statement: link here](#)

How to make a complaint

If you wish to make a complaint about any aspect of our service or the motorcycle which you bought, please in the first instance see if the salesperson who sold the bike can resolve this. If you are not happy with their response then please contact the Dealer Principal dealerprincipal@cupar.co.uk with as much detail as possible regarding your complaint. If you do not get satisfaction from us then ultimately you can complain to the Financial Ombudsman, link here: [Financial Ombudsman Service](#)